

**COUNTY OF LOS ANGELES
DEPARTMENT OF PUBLIC WORKS**

AGREEMENT

THIS AGREEMENT made and entered into this _____ day of _____, 20_____, by and between the County of Los Angeles, State of California (hereinafter referred to as COUNTY) and _____

(hereinafter referred to as CONTRACTOR).

WITNESSETH

WHEREAS, CONTRACTOR desires to enter into a secured AGREEMENT with COUNTY to satisfy the condition of approval for Tract No. _____ requiring the installation of traffic signals at the intersection of _____
_____. The estimated amount to design, install, and inspect the traffic signals is \$_____.

NOW, THEREFORE, the parties hereto agree as follows:

FIRST: CONTRACTOR agrees to file with COUNTY a good and sufficient security in the amount of \$_____.

SECOND: COUNTY agrees to use the security provided by CONTRACTOR to design, install, and inspect the traffic signals if conditions warrant the installation.

THIRD: If COUNTY determines, up to five (5) years after the date of occupancy of the last unit, that conditions do not warrant traffic signals at said location, COUNTY agrees to release security to CONTRACTOR. COUNTY shall have sole right to make this determination.

FOURTH: This AGREEMENT shall expire upon disbursement of the security by the COUNTY or upon refund to CONTRACTOR by COUNTY.

FIFTH: It is further agreed that this contract firmly binds the parties, their heirs, executors, administrators, successors, or assignees jointly and severally.

//
//
//
//
//
//
//
//

IN WITNESS WHEREOF, COUNTY and CONTRACTOR have executed this AGREEMENT by and through their respective officers thereunto authorized and as of the first date hereinabove written.

APPROVED:

GAIL FARBER
Director or Public Works

By _____
Deputy

APPROVED AS TO FORM

RAYMOND G. FORTNER, JR
County Counsel

By _____
Deputy

CONTRACTOR

By _____
President

By _____
Secretary

ALL SIGNATURES MUST BE WITNESSED BY NOTARY
(Attached appropriate jurats)